

BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION
AGENDA
TUESDAY, OCTOBER 14, 2025
(Immediately Following the Retirement Board of Trustees' Meeting @ Approximately 2:30 P.M.)
COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708

I. CALL TO ORDER

II. ROLL CALL

1 - 4 . . . III. MINUTES – SEPTEMBER 9, 2025

IV. PUBLIC INPUT

V. PETITIONS & COMMUNICATIONS

A. MARINER INSTITUTIONAL SEPTEMBER 2025 FLASH REPORT – PETER BROWN (**MOTION TO RECEIVE**)

5 . . . B. MONTHLY REPORTS – **RES NO. 2025-14 (MOTION TO APPROVE)**

6 . . . 1. PORTFOLIO VALUE – 1/1/2025 – 9/30/2025

7 – 8 . . . 2. CHANGE IN NET ASSETS – 9/1/2025 – 9/30/2025

9 – 14 . . . 3. MONEY MANAGER REPORTS

- a. C.S. MCKEE – ENDING 8/31/2025
- b. DODGE & COX – ENDING 8/31/2025
- c. LOOMIS SAYLES – ENDING 8/31/2025
- d. MFS – ENDING 8/31/2025

15 . . . 4. RECAPTURE SERVICES

- a. CAPIS – ENDING 8/31/2025

16 – 17 . . . 5. VEBA YTD BUDGET REPORT – 1/1/2025 – 9/30/2025

6. APPROVED INVOICES – NONE

18 – 19 . . . C. PROPOSED 2026 BUDGET (**MOTION TO RECEIVE**) (TO BE APPROVED AT A LATER DATE)

20 – 21 . . . D. DODGE & COX SHARE SPLIT CORRESPONDENCE (**MOTION TO RECEIVE**)

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22 . . .

E. MACKAY SHIELDS CORRESPONDENCE REGARDING NEW YORK LIFE
COMBINED INVESTMENT **(MOTION TO RECEIVE)**

VI. ANNOUNCEMENTS:

NEXT REGULAR MEETING - TUESDAY, NOVEMBER 18, 2025 **(THIRD TUESDAY
DUE TO HOLIDAY)**, IMMEDIATELY FOLLOWING THE RETIREMENT BOARD OF
TRUSTEES MEETING AT APPROXIMATELY 2:30 P.M., COMMISSION CHAMBERS,
515 CENTER AVENUE - 4TH FLOOR, BAY CITY, MI 48708

VII. UNFINISHED BUSINESS

VIII. NEW BUSINESS

IX. MISCELLANEOUS BUSINESS

X. ADJOURNMENT